

Press information dated 15 September 2023

## Sascha Klaus to remain Chair of the Board of Management of Berlin Hyp for a further five years

- Supervisory Board approves early extension of Board of Management contract to 2029
- Sascha Klaus has been Chair of the Board of Management of Berlin Hyp since 2016
- Chair of the Supervisory Board Thorsten Schönenberger: “Our decision sends a strong message of leadership continuity and the continuation of our excellent collaboration. I am very much looking forward to working with Sascha Klaus in future as well.”

Sascha Klaus will remain Chair of the Board of Management of Berlin Hyp. The Supervisory Board of the real estate financier yesterday approved an early extension of Sascha Klaus’ appointment as Chair of the Board of Management for a further five years until the end of August 2029. Klaus, who has a Franco-German background and was born in Luxembourg, has been Chair of the Board of Management of Berlin Hyp since October 2016. During his tenure, he has positioned the long-standing institution as a modern organisation that focuses on digitalisation and sustainability in its business operations and continuously seeks to increase its attractiveness as an employer.

“Our decision sends a strong message of leadership continuity and the continuation of our excellent collaboration”, says Thorsten Schönenberger, Chair of the Supervisory Board of Berlin Hyp and Member of the Board of Managing Directors of LBBW, with responsibility for Real Estate and Infrastructure Financing. “The outstanding collaboration and teamwork between Berlin Hyp and LBBW has enabled us to increase the strategic relevance of both organisations for our customers. Together, we operate as a strong centre of expertise for commercial real estate financing within the Sparkassen-Finanzgruppe. We plan to use this position to harness the potential of this business segment together in the coming years. I’m very pleased that we were able to extend our contract with Sascha Klaus for another five years, as during his tenure to date, he has helped transform Berlin Hyp into one of the most prestigious companies in the commercial real estate financing market – both in Germany and beyond the country’s borders.”

“We have achieved a lot together at Berlin Hyp over the last few years”, says Klaus. “We have digitalised most of our core processes, expanded our range of products and strengthened our position as a pioneer in the area of sustainability-focused financing and sustainable investment products. All of this has contributed to the increased awareness and recognition of the Berlin Hyp brand. These accomplishments would not have been possible without the teamwork and spirit of innovation that can be found throughout the Berlin Hyp organisation. I’m very proud of that and would like to thank all of our people at Berlin Hyp for their dedication and efforts in this regard. I look forward to working with them and collaborating closely with our colleagues at LBBW as we continue to pursue our goal of increasing the importance of commercial real estate financing within the Group.”

Berlin Hyp’s Board of Management continues to consist of three members: Sascha Klaus (Chair), Teresa Dreo-Tempsch (Chief Market Officer) and Alexander Stuwe (Chief Risk Officer).

#### **Press contact**

Nicole Hanke  
Head of Communications and Marketing  
T +49 30 2599 9123  
[nicole.hanke@berlinhyp.de](mailto:nicole.hanke@berlinhyp.de)

Berlin Hyp is a wholly owned subsidiary of LBBW and specialises in large-volume real estate financing for professional investors and housing companies. It also provides German savings banks with a comprehensive range of products and services. Sustainability has been a central component of the Bank’s business strategy for years. Berlin Hyp plays a pioneering role on the capital market in the development of sustainable refinancing products. At the same time, the Bank also promotes the financing of sustainable real estate in order to help drive the transformation of the real estate market and contribute to achieving the goal of climate neutrality. Berlin Hyp’s clear focus, more than 155 years of experience and the ability to actively shape digital transformation in the real estate sector characterise the Bank as a leading German real estate and Pfandbrief bank.