

Press Information, 19 July 2015

## Sascha Klaus appointed to the Berlin Hyp Board of Management

At its meeting today, the Supervisory Board of Berlin Hyp appointed Sascha Klaus to the bank's Board of Management and thus simultaneously arranged the succession for the current Chairman Jan Bettink. Klaus will join the Board of Management on 1 September 2016 and succeed Bettink as Chairman on 1 October 2016. Bettink already informed the Supervisory Board last year that he wanted to step down from his post prematurely by the end of 2016 for personal reasons.

"With Sascha Klaus, we have successfully acquired a proven expert with domestic and international experience for the management of Berlin Hyp. As virtually the ideal candidate, Klaus combines more than 25 years' experience both in risk management and in private and corporate customer business with outstanding knowledge of the real estate lending business," says Georg Fahrenschon, President of Deutscher Sparkassen- und Giroverband and Chair of the Berlin Hyp Supervisory Board.

Fahrenschon thanked Bettink for his work: "Jan Bettink took over the bank at a difficult time in 2002 and restructured it successfully. He established the institution as a commercial real estate financier within the Savings Banks Finance Group and developed Berlin Hyp into one of the leading German real estate financiers. He is leaving behind a bank in an excellent position."

The Luxembourg-born Franco-German Sascha Klaus (46) joined the Deutsche Bank Group in 1990, where he completed his training and studies of banking economics. In 2000, he moved to Dresdner Kleinwort, New York, as Head of Financial Institutions. From 2008, he held various national and international managerial positions in risk management at the Dresdner Bank/Commerzbank Group and was a member of the Board of Management in the Eastern European holding company. Most recently, he has been a member of the Board of Management of Hypothekbank Frankfurt (formerly Eurohypo), where he was responsible among other things for the commercial real estate financing business, public finance and treasury. Klaus is married and the father of two children.

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Berlin Hyp specialises in large-volume real estate finance for professional investors and housing societies, for whom the Bank develops individual financing solutions. As an enterprise forming a Group together with the German savings banks, it also makes an extensive spectrum of products and services available to these institutions. Berlin Hyp's clear focus, almost 150 years of experience and its close proximity to the Savings Banks Finance Group characterise the Bank as a leading German real estate and Pfandbrief bank.