

Press Information, 26 July 2015

Berlin Hyp refinances residential real estate portfolio in Berlin for € 150 million

Berlin Hyp is providing ADO Properties a total financing sum of € 150 million for a term of 6.5 years.

The Berlin residential real estate portfolio comprises 77 properties, primarily in central locations with excellent infrastructure. The 3,261 residential units have a total rental space of some 175,000 m².

Rabin Savion, CEO of ADO Properties: “This financing once again underscores the strong cooperation based on trust between Berlin Hyp und ADO Properties.”

“We are confident about the composition of the residential portfolio of ADO Properties and are pleased to act as a financing partner once more,” said Gero Bergmann, member of the Board of Management of Berlin Hyp.

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Berlin Hyp specialises in large-volume real estate finance for professional investors and housing societies, for whom the Bank develops individual financing solutions. As an enterprise forming a Group together with the German savings banks, it also makes an extensive spectrum of products and services available to these institutions. Berlin Hyp's clear focus, almost 150 years of experience and its close proximity to the Savings Banks Finance Group characterise the Bank as a leading German real estate and Pfandbrief bank.