

Press Information, 19 May 2016

## Berlin Hyp refinances LEG residential portfolio for € 115 million

**Berlin Hyp is providing a long-term loan for the refinancing of a residential portfolio by Ravensberger Heimstättengesellschaft, a subsidiary of LEG Immobilien AG.**

The total financing sum of € 115 million will be provided over a term of 12 years. The residential portfolio comprises 90 properties based in the wider East Westphalia region. The more than 4,000 residential and commercial units are spread over 20 different locations with a total rental area of around 239,000 m<sup>2</sup>, of which some 3,330 m<sup>2</sup> is commercial space.

Eckhard Schultz, CFO of LEG Immobilien AG: "This financing once again underscores the strong and trusting cooperation between Berlin Hyp and LEG."

"We regard the composition of the residential portfolio of LEG Immobilien AG as convincing and are pleased to act as a financing partner once more," commented Gero Bergmann, Member of the Board of Management of Berlin Hyp.

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Berlin Hyp specialises in large-volume real estate finance for professional investors and housing societies, for whom the Bank develops individual financing solutions. As an enterprise forming a Group together with the German savings banks, it also makes an extensive spectrum of products and services available to these institutions. Berlin Hyp's clear focus, almost 150 years of experience and its close proximity to the Savings Banks Finance Group characterise the Bank as a leading German real estate and Pfandbrief bank.