

Press Information, 04 10 2017

Berlin Hyp purchases stake in financing platform BrickVest

- **Strategic partnership is a milestone for Berlin Hyp's digitalization strategy**
- **Berlin Hyp participating as lead investor**

Berlin Hyp will be investing in BrickVest, a leading London- and Berlin-based online platform for commercial real estate investments.

Berlin Hyp will become a strategic partner for the company and the lead investor in the business. "This partnership is an important milestone for our digitalization strategy. It improves our value chain and will allow us to further diversify our revenue streams," said Sascha Klaus, CEO of Berlin Hyp AG.

BrickVest is a leading European platform for commercial real estate equity raising, a pioneer of its kind in Europe regulated by the Financial Services Authority. The strategic partnership provides Berlin Hyp access to a turnkey technology with high scalability, while allowing it to leverage the benefits of the platform for its clients. Berlin Hyp is thereby well positioned to further develop its structuring expertise and provide its clients with fully integrated real estate transaction, advice and execution.

"We have thoroughly and carefully analyzed the business model. Despite certain scepticism in the industry towards platforms, we firmly believe that commercial real estate financing is on the verge of a major transformation. This is an important investment for us and we believe it is the right move, at the right time," stated Klaus. In addition to strong industry and management experience, technology and products also impressed during the decision-making process. The bank is planning to broaden its product portfolio by adding financial products on the platform.

Thomas Schneider, CIO of BrickVest said, "We are pleased to have won Berlin Hyp, a renowned German mortgage-lending institution, as our strategic partner. We look forward to this strategic alliance and to be part of the transformation of real estate financing and banking operations."

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