

Press Information, 29th February 2024

Berlin Hyp provides Schroders Capital € 130 million to refinance ITC office portfolio

Berlin Hyp is providing Schroders Capital with € 130 million for the follow-up financing of the InTheCity Fund. Berlin Hyp is the sole lender.

The "InTheCity" portfolio (ITC) consists of 13 office buildings, all located on top of or next to railway stations with excellent public transport connections. The locations are in medium-sized and larger cities in the Netherlands.

The majority of the locations are in the Randstad conurbation, while the rest are located in the north and south-east of the country. The 120 units are mostly let to governmental institutions and well-known companies. In line with Schroders Capital's operational approach to real estate, Schroders Capital is continuously investing in the attractiveness and the sustainability of the properties.

Press contact

Nicole Hanke
Communications and Marketing
T +49 30 2599 9123
nicole.hanke@berlinhyp.de

About Berlin Hyp

Berlin Hyp is a wholly owned subsidiary of LBBW and specialises in large-volume real estate financing for professional investors and housing companies. It also provides German savings banks with a comprehensive range of products and services. Sustainability has been a central component of the Bank's business strategy for years. It plays a pioneering role on the capital market in the development of sustainable refinancing products. At the same time, the Bank also promotes the financing of sustainable real estate in order to help drive the transformation of the real estate market and contribute to achieving the goal of climate neutrality. Berlin Hyp's clear focus, more than 150 years of experience and the ability to actively shape digital transformation in the real estate sector characterise the Bank as a leading German real estate and Pfandbrief bank.