

Press Information, 8 November 2016

Berlin Hyp provides € 70 million of financing for Fotex Netherlands portfolio

Berlin Hyp has provided a seven-year, € 70 million loan to Fotex Netherlands B.V. for the refinancing of eleven buildings.

The portfolio consists predominantly out of office buildings located for the most part in cities of the economically strong Randstad region, including Amsterdam, Rotterdam and Utrecht. The approximately 70,000 square meters of rental space have been leased out nearly in full. Among the tenants are government leaseholders, such as the Rijksgebouwendienst (Government Buildings Agency of the Netherlands), as well as international brands like L'Oreal and BDO.

APF International B.V. will be responsible for the asset management.

“The excellent collaboration with Berlin Hyp has been reaffirmed. It was the right decision to choose Berlin Hyp,” says Dávid Várszegi, CEO of Fotex Netherlands B.V.

“I firmly believe in the portfolio concept and the experience of Fotex Netherlands B.V. APF will guarantee outstanding asset management,” says Gero Bergmann, Member of the Board of Management of Berlin Hyp.

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Berlin Hyp specialises in large-volume real estate finance for professional investors and housing societies, for whom the Bank develops individual financing solutions. As an enterprise forming a Group together with the German savings banks, it also makes an extensive spectrum of products and services available to these institutions. Berlin Hyp's clear focus, almost 150 years of experience and its close proximity to the Savings Banks Finance Group characterise the Bank as a leading German real estate and Pfandbrief bank.