Press Information, 21 December 2016

Berlin Hyp joins up with Erste Group and Česká spořitelna a.s. to provide financing for Deka project "The Park"

In a consortium with Erste Group Bank AG and its Czech subsidiary Česká spořitelna a.s., Berlin Hyp has provided financing for the The Park office campus. The credit amount has been made available to a special fund set up by Deka.

The Lenders were advised by White & Case. Responsibility for asset and property management lies with White Star Real Estate.

The Park is located some 10 km south of City Center of the Czech capital, Prague, and consists of twelve buildings offering high-quality design. Some 116,000 m² of rental space is on offer at the campus, almost all of which has already been leased. It is extremely well connected to public transport infrastructure and to the Czech motorway system.

"This is an excellent financing project with top-quality financing partners," said Gero Bergmann, member of the Board of Management of Berlin Hyp.

Press contact

Nicole Hanke Communications and Marketing T +49 30 2599 9123 nicole.hanke@berlinhyp.de

Berlin Hyp specialises in large-volume real estate finance for professional investors and housing societies, for whom the Bank develops individual financing solutions. As an enterprise forming a Group together with the German savings banks, it also makes an extensive spectrum of products and services available to these institutions. Berlin Hyp's clear focus, almost 150 years of experience and its close proximity to the Savings Banks Finance Group characterise the Bank as a leading German real estate and Pfandbrief bank.

