

Press Information, 28th Mai 2024

Berlin Hyp is financing the “LPFO” logistics project for OSMAB with €63.75 million in a syndicate with Sparkasse Oder-Spree

Berlin Hyp is providing OSMAB Holding AG with a loan in the amount of €63.75 million within the framework of a syndicate with Sparkasse Oder-Spree. The financing is for the second construction phase of the “Log Plaza Frankfurt (Oder)” logistics project (LPFO). Berlin Hyp – the syndicate leader – arranged the loan through its “ImmoDigital” platform, which it developed specifically to allow the savings banks to participate in financing activities.

The infrastructure project is being implemented near Frankfurt (Oder) in the eastern part of the federal state of Brandenburg, not far from the Polish border. The site is also more or less adjacent to Federal Motorway A12. Plans call for a logistics park with approximately 170,000 square metres of usable space to be built here in three separate construction phases. The second phase, which is being financed by Berlin Hyp, involves a logistics warehouse that will have ten sections. The building, which will be leased to an international logistics service provider, is scheduled to be completed in 2025. The first construction phase was completed back in 2022. The warehouse built in this phase has been leased to the same logistics service provider and was financed by the above-mentioned syndicate. The third construction phase is currently being planned.

Among other things, the project focuses on sustainability. For example, plans call for the installation of charging stations for electric trucks, cars and bicycles, as well as photovoltaic systems, LED lighting and rainwater retention basins. Extensive environmental measures will also be implemented. These will include, for example, measures to create green spaces and wooded areas with approx. 500 broad-leafed trees and 4.4 hectares of shrubbery.

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About Berlin Hyp

Berlin is a wholly owned subsidiary of LBBW and specialises in large-volume real estate financing for professional investors and housing companies. It also provides German savings banks with a comprehensive range of products and services. Sustainability has been a central component of the Bank's business strategy for years. Berlin Hyp plays a

pioneering role on the capital market in the development of sustainable refinancing products. At the same time, the Bank also promotes the financing of sustainable real estate in order to help drive the transformation of the real estate market and contribute to achieving the goal of climate neutrality. Berlin Hyp's clear focus, more than 155 years of experience and the ability to actively shape digital transformation in the real estate sector characterise the Bank as a leading German real estate and Pfandbrief bank.