

Press Information, 21 February 2019

Berlin Hyp is Financing Lautenschlager Areal Site for LBBW Immobilien Management GmbH with 55.7 Million Euros

For refinancing and for the refurbishment of the Lautenschlager Areal site, Berlin Hyp is providing LBBW Immobilien Management GmbH with a loan of € 55.7 million for a term of 10 years.

An ensemble of buildings – with attractive architecture and functional design – in a prime city location in Stuttgart will be financed. The ensemble consists of a total of four buildings, with five and six floors respectively. In the first construction phase, which was completed by the end of 2017, two new buildings were erected and one existing building was refurbished. In April 2019, construction work will begin on the listed head building, which has already been dismantled to its historic outer façade. Its completion is scheduled for the end of 2020. In total, the 13,100 m²-building complex offers a mix of office, retail, gastronomy and residential space. The Lautenschlager Areal site has first-class infrastructure and offers a wide range of shopping opportunities in the immediate vicinity. A sustainability certification is being sought.

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