

Press Information, 22 July 2016

Berlin Hyp finances purchase of Neuer Zollhof

Berlin Hyp is providing a € 30 million loan for the acquisition of the landmark building Neuer Zollhof in Dusseldorf.

Borrower with a loan maturity of five years is the Neuer Zollhof S.à.r.l. (Luxembourg). Shaftesbury Asset Management Group will be responsible for the asset management. BNP Paribas Real Estate has been mandated with the property management.

The asymmetric office building, designed by the architect Frank O. Gehry in the mid-90s, is now one of the landmarks of Dusseldorf. The prominent and very good location at the Medienhafen - vis-à-vis the marina ensures good lettable of the multi-tenant property.

“We are pleased to fund the purchase of this extraordinary representative building in a prime location in Dusseldorf”, said Gero Bergmann, member of the Board of Management of Berlin Hyp.

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Berlin Hyp specialises in large-volume real estate finance for professional investors and housing societies, for whom the Bank develops individual financing solutions. As an enterprise forming a Group together with the German savings banks, it also makes an extensive spectrum of products and services available to these institutions. Berlin Hyp's clear focus, almost 150 years of experience and its close proximity to the Savings Banks Finance Group characterise the Bank as a leading German real estate and Pfandbrief bank.