

Press Information, 28 April 2016

## Berlin Hyp finances commercial Portfolio in the Netherlands, Germany and Poland

**Berlin Hyp is providing € 125 million to Gramercy Property Europe for the acquisition of a mixed commercial portfolio in the Netherlands, Germany and Poland.**

The portfolio comprises a total of twelve single-tenant buildings of which six are located in the Netherlands, four in Germany and two in Poland.

The total rental area of the logistic, storage and office buildings is approximately 280,000 m<sup>2</sup>. All properties have long-term leasing agreements with well-known tenants such as Hornbach and Cofely.

“We are pleased to have supported our client Gramercy Property Europe with this acquisition in Germany and two of our foreign target markets,” comments Gero Bergmann, Member of the Board of Management of Berlin Hyp.

Gramercy Property Europe is an investment fund that targets single-tenant net leased assets and sale-leaseback transactions across Europe. The fund has initial equity commitments of € 350 million and will invest predominantly in industrial, office and specialty retail assets in Germany, the Netherlands, the Nordic region, the United Kingdom and other targeted European countries.

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Berlin Hyp specialises in large-volume real estate finance for professional investors and housing societies, for whom the Bank develops individual financing solutions. As an enterprise forming a Group together with the German savings banks, it also makes an extensive spectrum of products and services available to these institutions. Berlin Hyp's clear focus, almost 150 years of experience and its close proximity to the Savings Banks Finance Group characterise the Bank as a leading German real estate and Pfandbrief bank.