

Press release, 07 May 2018

## Berlin Hyp celebrates 150th anniversary

### **Berlin Hyp will celebrate 150 years on 8 May 2018 with an official ceremony.**

The Berliner Pfandbrief-Institut was established on 8 May 1868. As its successor, Berlin Hyp AG will be celebrating its 150th anniversary tomorrow. The official ceremony will take place on 8 May 2018 at Kraftwerk Berlin under the banner "150 years is a good start". Berlin's finance senator, Dr Matthias Kollatz-Ahnen, and Helmut Schleweis, President of German Savings Banks Association (DSGV), will both give formal speeches. In addition, Berlin Hyp will celebrate its anniversary with various campaigns and events for both customers and employees.

The attached appendix provides an overview of the history of Berlin Hyp. We will be happy to provide you with pictures of the event as well as more information about the Bank's anniversary or our history.

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Berlin Hyp specialises in large-volume real estate finance for professional investors and housing societies, for whom the Bank develops individual financing solutions. As an enterprise forming a Group together with the German savings banks, it also makes an extensive spectrum of products and services available to these institutions. Berlin Hyp is not only at the forefront as the issuer of the first Green Pfandbrief; the bank also supports the financing of sustainable real estate. Berlin Hyp's clear focus, 150 years of experience and the ability to actively shape the digital transformation in the real estate sector with an eye to the future characterise the Bank as a leading German real estate and Pfandbrief bank.

## “150 years is a good start” – an overview of the history of Berlin Hyp

### 1868

Established as **Berliner Pfandbrief-Institut** by "sovereign approval" on 8 May 1868 (Gesetz-Sammlung für die Königlichen Preußischen Staaten) signed by the King of Prussia Wilhelm I.

**later renamed: "Berliner Pfandbrief-Amt"**

Berliner Pfandbrief-Amt's Pfandbriefe (bonds) were already listed on the Berlin stock exchange in the year the Bank was founded

The Bank's business strategy was highly cautious; the loan amount was limited to 50% of the lending value and was only increased to 60% in 1922 by a major amendment of the statutes

### 1924

For the first time the Bank issues a stable Pfandbrief based on value in grammes of gold to counteract the impact of hyperinflation

### 1939

Merger between Pfandbrief-Amt and Berliner Hypothekenbankverein. Senior and subordinated loans are available from the same source for the first time.

### 1945

Soviet commander of the city orders shutdown. Business comes to a complete halt.

### 1954

Bank permitted to conduct new business and resume operations.

### 1968

Merger with Stadtschaft Mark-Brandenburg to form a mortgage bank under public law

### 1973

**Berliner Pfandbrief-Bank** emerges as a public organisation in 1973 by way of merger with various traditional banks and lending associations

### 1993

Conversion into a stock corporation and renamed **Berliner Hypotheken- und Pfandbriefbank AG (abbreviated name: Berlin Hyp)**

The State of Berlin is the founder and sole shareholder of the stock corporation

## 1994

All shares were transferred to the newly established Bankgesellschaft Berlin AG

## 1996

Berliner Hypotheken- und Pfandbriefbank AG and Braunschweig-Hannoversche Hypothekenbank AG were merged in a two-phase procedure

**Berlin-Hannoversche Hypothekenbank AG** emerged as a result of this, and the abbreviated name Berlin Hyp was kept

## 2001

Crisis at Bankgesellschaft Berlin. The State of Berlin provides protection against risks relating to real estate services

## 2003

Berlin Hyp generates a net profit for the first time since the crisis

## 2007

German Savings Banks Association (DSGV) becomes the new owner of Berlin Hyp through an affiliated investment company

## 2013

The Bank changes its name from Berlin-Hannoversche Hypothekenbank AG to **Berlin Hyp AG** in October 2013

New market positioning – close proximity to S-Finanzgruppe – new corporate lettering

## 2015

Berlin Hyp has been an independent subsidiary of Landesbank Berlin Holding AG Group alongside Berliner Sparkasse since 1 January 2015, making it an independent commercial real estate financier within the S-Finanzgruppe

## 2018

Berlin Hyp celebrates anniversary under the banner "150 years is a good start"