

Press Information, 4 February 2016

Another award for Berlin Hyp's Green Pfandbrief

The Berlin Hyp Green Pfandbrief was the centre of attention once again last Wednesday. At the inaugural Green Bond Awards organised by the Climate Bonds Initiative, Berlin Hyp took home the award in the First Green Covered Bond category.

The Green Bond Awards are only open to issuers of green bonds who play a pioneering role in this young but very dynamic market. This marks the second significant award for the Green Pfandbrief since it was issued in April 2015. Last September, Berlin Hyp picked up the prize for Best Debut Deal at The Cover Awards held by international trade magazine Global Capital.

“We are extremely proud that the Climate Bonds Initiative, arguably the most important think tank for the green bond market, holds our work in such high esteem,” said Gero Bergmann, member of the Board of Management of Berlin Hyp. “We broke new ground last year with the Green Pfandbrief. Hopefully we helped increase the focus on green bonds in the covered bond market and raise awareness of Pfandbriefe on the green bond market, too. We are delighted to see the green bond market experience such growth once again in 2015 and, above all, to see banks take on an increasingly important role as issuers. Far from simply pioneering development in this sector, Berlin Hyp intends to continue to issue green bonds on a regular basis moving forward.”

The Climate Bonds Initiative is an investor-focused not-for-profit working to mobilize bond markets for climate change solutions. Climate change solutions involve a rapid transition to a low-carbon and climate resilient economy. They aim to reduce the cost of capital for climate related investments, while at the same time seeing the creation of safe and secure investments suitable to the needs of pension and insurance funds.

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Berlin Hyp specialises in large-volume real estate finance for professional investors and housing societies, for whom the Bank develops individual financing solutions. As an enterprise forming a Group together with the German savings banks, it also makes an extensive spectrum of products and services available to these institutions. Berlin Hyp's clear focus, almost 150 years of experience and its close proximity to the Savings Banks Finance Group characterise the Bank as a leading German real estate and Pfandbrief bank.