

Press Information, 13 February 2019

In syndication: 167 million euros to finance the first part of the I/D Cologne district development in Cologne-Mülheim

Along with Sparkasse KölnBonn and Kreissparkasse Köln, Berlin Hyp has granted a development loan of 167 million euros to a joint venture of Art-Invest Real Estate and OSMAB Holding AG. Berlin Hyp will take over the lead management of the syndicate.

"I/D Cologne", currently the largest commercial project in Cologne, will be implemented over the next seven years on the former freight station site of Cologne-Mülheim. With approximately ten buildings on a total of approximately 160,000 m² GFA, it will comprise a modern and sustainable mix of office, hotel, health and fitness, gastronomy, parking and open spaces. The S-Group syndicate is initially financing four office buildings, a hotel and a multi-storey car park as part of the implementation of the first 85,000 m² GFA of the district.

The initiators Art-Invest Real Estate and OSMAB Holding AG will put into effect the ambitious project with their market expertise and professionalism and thus contribute to Cologne's urban development.

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Berlin Hyp specialises in large-volume real estate finance for professional investors and housing societies, for whom the Bank develops individual financing solutions. As an enterprise forming a Group together with the German savings banks, it also makes an extensive spectrum of products and services available to these institutions. Berlin Hyp is not only at the forefront as the issuer of the first Green Pfandbrief; the bank also supports the financing of sustainable real estate. Berlin Hyp's clear focus, 150 years of experience and the ability to actively shape the digital transformation in the real estate sector with an eye to the future characterize the Bank as a leading German real estate and Pfandbrief bank.