

Press Information, 16 February 2017

## First benchmark issue for Berlin Hyp in 2017

**Berlin Hyp issued a 2.5 times over-subscribed Mortgage Pfandbrief.  
39% of the orders came from international accounts.**

The eight-year bond with a volume of € 500 million and a coupon of 0.375% is rated Aaa by rating agency Moody's.

The mandated syndicate banks (Barclays, BayernLB, Commerzbank, HSBC and UniCredit) opened their order books at 8.55 am on Wednesday morning with an initial spread guidance of mid-swap -7 basis points.

Orders of around € 1.3bn were generated from more than 50 investors. This significant over-subscription enabled lead managers to close the books at 10.30 am and price the bond at mid-swap -10 basis points. The lion's share went to German Investors (61%). Asia (12%) dominated the foreign orders followed by Scandinavia (8%) and BeNeLux (8%). The largest groups of investors were banks (30%) and savings banks (19%). Central banks and official institutions took 32% of the bond, whereas banks accounted for 30%. Savings banks and funds each took 19%.

"We are delighted about the big demand, especially from international investors. We see this as a proof of trust in Berlin Hyp and as a result of our intensive investor relations work", said Gero Bergmann, Member of the Board of Management responsible for capital market at Berlin Hyp.

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Berlin Hyp specialises in large-volume real estate finance for professional investors and housing societies, for whom the Bank develops individual financing solutions. As an enterprise forming a Group together with the German savings banks, it also makes an extensive spectrum of products and services available to these institutions. Berlin Hyp's clear focus, almost 150 years of experience and its close proximity to the Savings Banks Finance Group characterise the Bank as a leading German real estate and Pfandbrief bank.