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## Berlin Hyp's new leadership team in place: Patrick Walcher to complete the Board of Management together with Sascha Klaus and Alexander Stuwe

A few days ago, LBBW had announced to bundle its commercial real estate financing activities within the Group under the Berlin Hyp brand. The new leadership team to lead the new real estate unit from summer 2025 has now been announced: Patrick Walcher from LBBW will complete the team together with Sascha Klaus and Alexander Stuwe.

The new Berlin Hyp will be led by Sascha Klaus as Chair of the Board of Management. Under his leadership, the bank has advanced to become one of the leading lenders on the German market since 2016. As Chief Risk Officer, Alexander Stuwe will be responsible for risk management at Berlin Hyp. Patrick Walcher, currently Divisional Board Member for Real Estate Finance at LBBW, will join the new Berlin Hyp as Chief Market Officer. He has significantly expanded the Group's real estate business in recent years.

"The new management team represents a fresh start and at the same time integrates the perspectives of both banks," says Thorsten Schönenberger, responsible for Real Estate and Project Finance in the LBBW Board of Managing Directors. "This will ensure continuity for customers on both sides and we will remain their strong and reliable partner."

Alongside Patrick Walcher, Teresa Dreo-Tempsch will continue to lead Berlin Hyp's successful customer business and support the further development of business activities in the new unit until the end of her contract term. In recent years, she has played a key role in positioning Berlin Hyp in ESG financing. Upon completion of the integration, the experienced manager intends to devote herself to new professional challenges.

"I am looking forward to continuing the good cooperation with Patrick Walcher now as a colleague on the Board of Management. At the same time, I would like to thank Teresa Dreo-Tempsch already today for her contribution to a successful Berlin Hyp and her willingness to accompany the repositioning," explains Sascha Klaus, the designated Chair of the Board of Management of Berlin Hyp.

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