

Press Information, 30 January 2019

## Berlin Hyp with Successful Senior Preferred Issue

Yesterday Berlin Hyp was the first German bank in 2019 to successfully launch a Senior Preferred Bond in benchmark format. The 500-million-Euro issue enjoyed outstanding demand. It has a seven-year term and is rated Aa2 and A+ by Moody's and Fitch, respectively. Berlin Hyp pioneered the market for Senior Preferred Bonds in 2018 when it became the first German bank to launch such a bond in August 2018.

The bond was already announced on Monday. At 8.40 am on Tuesday morning the syndicate banks Commerzbank, Crédit Agricole, HSBC, J.P. Morgan and LBBW, mandated by Berlin Hyp, opened the order books with a first spread presentation of mid-swap +70 area basis points. After one and a half hours the books had already increased to more than 900 million Euro and the spread guidance could be reduced to mid-swap +63 (+/-3 bp, will price in range). Until the order book closed at 11 am, 120 different investors were able to generate orders with a total volume of over 1.3 billion Euro. The high quality of orders enabled the syndicate banks to subsequently price the bond at mid-swap +60 basis points. As expected, the bond was particularly well received by banks – especially German savings banks – which bought almost half of the bond. Asset managers followed with 23% and official institutions with 16%. At 77%, the lion's share of the bond went to German investors. French and Scandinavian investors secured 8% and 4%, respectively.

“This is an outstanding result”, says Gero Bergmann, member of the Berlin Hyp Board of Management responsible for capital markets. “The large order book shows Berlin Hyp's high standing on the capital market. We are very pleased about this achievement and would like to thank the investors who made it possible”.

### Press contact

Nicole Hanke  
Communications and Marketing  
T +49 30 2599 9123  
[nicole.hanke@berlinhyp.de](mailto:nicole.hanke@berlinhyp.de)

Bodo Winkler  
Funding & Investor Relations  
T +49 30 2599 9521  
[bodo.winkler@berlinhyp.de](mailto:bodo.winkler@berlinhyp.de)

Berlin Hyp specialises in large-volume real estate finance for professional investors and housing societies, for whom the Bank develops individual financing solutions. As an enterprise forming a Group together with the German savings banks, it also makes an extensive spectrum of products and services available to these institutions. Berlin Hyp is not only at the forefront as the issuer of the first Green Pfandbrief; the bank also supports the financing of sustainable real estate. Berlin Hyp's clear focus, more than 150 years of experience and the ability to actively shape the digital transformation in the real estate sector with an eye to the future characterize the Bank as a leading German real estate and Pfandbrief bank.