

Press Information, 27 June 2017

Berlin Hyp to provide EUR 54 million in financing for 6B47 Germany GmbH's Berlin residential portfolio

Berlin Hyp is set to provide Düsseldorf-based project development company 6B47 Germany GmbH with EUR 54 million in financing for a construction project on Kleine Eiswerderstraße in the Berlin district of Spandau.

The project involves the construction of five new buildings as well as the renovation of a listed water tower and an administrative building for residential purposes. 6B47 Germany is the German subsidiary of 6B47 Real Estate Investors AG, based in Vienna.

“The combination of the project concept, the financing location and 6B47 Germany’s credentials as a project developer really made the difference for us,” said Gero Bergmann, member of the Board of Management of Berlin Hyp.

“Berlin Hyp has stood by us as a professional and reliable partner,” said Kai Uwe Ludwig, CEO of 6B47 Germany.

Kleine Eiswerderstraße 14 is located in the district of Haselhorst in the western part of Berlin, offering direct access to the promenade on the banks of the Havel river. A total of 181 premium residential units are to be created, as well as two small commercial units. The site will encompass a total area of roughly 16,000m². Some 100 underground parking spaces are also included in the project plan. The construction work is scheduled to be completed by the second half of 2019.

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Berlin Hyp specialises in large-volume real estate finance for professional investors and housing societies, for whom the Bank develops individual financing solutions. As an enterprise forming a Group together with the German savings banks, it also makes an extensive spectrum of products and services available to these institutions. Berlin Hyp’s clear focus, almost 150 years of experience and its close proximity to the Savings Banks Finance Group characterise the Bank as a leading German real estate and Pfandbrief bank.