

Press Information, 24 May 2018

## Berlin Hyp successfully issues Jubilee Pfandbrief

- **Orders exceeding € 940 million**
- **High share of savings banks and foreign investors**

On the occasion of its 150<sup>th</sup> anniversary on 8 May 2018, Berlin Hyp yesterday successfully issued its Jubilee Pfandbrief, a five-year mortgage Pfandbrief in benchmark format.

The order books were opened at 9.00 a.m. by a consortium of Commerzbank, Crédit Agricole, DZ Bank, LBBW and UniCredit Bank with an initial guidance of mid-swap -8 basis points. Within two and a half hours, the syndicate banks were able to collect orders exceeding € 940 million and closed the books at 11.30 a.m. The re-offer spread was set at mid-swap -10 basis points. The majority of the issue, 66%, went to domestic investors, followed by investors from Asia (10%) and BeNeLux (8%). Banks and savings banks made up the largest investor group with 54%, the latter accounting for 24%. With shares of 26% and 24%, the bond was also well received by asset managers and central banks/official institutions.

"We are delighted at the great demand for our Jubilee Pfandbrief. This is a great show of confidence in our company and recognition of our intensive work towards investors," says Gero Bergmann, member of the Berlin Hyp Board of Management responsible for capital markets.

The Mortgage Pfandbrief has an issue volume of € 500 million and offers a coupon of 0.25%. Like all Pfandbriefe issued by Berlin Hyp, it has been given the highest possible rating of Aaa by Moody's.

This was Berlin Hyp's fourth appearance on the capital market this year. After initially increasing a four-year Pfandbrief in January, a benchmark-sized covered bond with an eight-year term followed in February and, in April, the bank issued its fifth Green Bond, a ten-year senior unsecured benchmark bond.

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Berlin Hyp specialises in large-volume real estate finance for professional investors and housing societies, for whom the Bank develops individual financing solutions. As an enterprise forming a Group together with the German savings banks, it also makes an extensive spectrum of products and services available to these institutions. Berlin Hyp is not only at the forefront as the issuer of the first

Green Pfandbrief; the bank also supports the financing of sustainable real estate. Berlin Hyp's clear focus, 150 years of experience and the ability to actively shape the digital transformation in the real estate sector with an eye to the future characterise the Bank as a leading German real estate and Pfandbrief bank.