

Press release, 26 September 2018

Berlin Hyp Launches a Crowd-Based Inspection Service for the Real Estate Sector

- **The “OnSite ImmoAgent GmbH” offers professional inspections of commercial real estate throughout Germany and across all asset classes using real-time information**
- **A further milestone reached in the digitisation strategy through the foundation of a subsidiary**
- **A new product leads to expansion of the value chain**

With its newly-founded company, OnSite ImmoAgent GmbH, Berlin Hyp is launching a crowd-based standardised inspection service for commercial properties across Germany.

Throughout the entire life cycle of a property, current data are collected daily on site using a network consisting of locally-based and mobile agents as well as its own “ImmoAgent” app. The OnSite ImmoAgent team of experts can check and process the results in almost real time, and then make them available to the customer in report form. The service is not subject to any geographical restrictions and also enables inspections to be made in rural areas.

“Customers benefit from fast and reliable property information without having to be on site themselves. This conserves resources and saves costs,” explains Viola Siedler, who spearheaded the product’s development.

After its successful test phase, the inspection service is the first product to be launched on the market by Berlin Hyp as part of its digitisation strategy. Berlin Hyp has been intensively pressing ahead with its digitisation activities for two years now.

“Our focus is to establish opportunities for cooperation and investments to expand the bank’s product universe and to make processes more efficient,” says Sascha Klaus, Chairman of the Board of Management at Berlin Hyp.

The development and market launch of OnSite ImmoAgent occurred as the result of the close cooperation between Berlin Hyp’s Digital Unit and etventure, a consulting agency specialising in digitisation. The spin-off into an independent company successfully concludes this cooperation.

“ImmoAgent is a milestone in our digitisation concept and we are pleased to now be able to release it as an independent company. We are proud to have developed this product by ourselves and would like to thank etventure for the cooperation based on partnership,” states Sascha Klaus,

Chairman of the Board of Management at Berlin Hyp.

For further information, please visit: <https://www.onsite-immoagent.de/>

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Berlin Hyp AG:

Berlin Hyp specialises in large-volume real estate finance for professional investors and housing societies, for whom the Bank develops individual financing solutions. As an S-Group enterprise, it also provides an extensive spectrum of products and services to the German savings banks. Berlin Hyp is not only at the forefront as the issuer of the first Green Pfandbrief; the bank also supports the financing of sustainable real estate. Berlin Hyp's clear focus, 150 years of experience and the ability to actively shape the digital transformation in the real estate sector characterise the Bank as a leading German real estate and Pfandbrief bank.

Etventure GmbH:

“Changing the game”: etventure, digital counsellor and company-builder, has set itself the goal of shaping digital transformation and creating values for the economy and society. etventure implements the digital transformation of companies, both in the existing core organisation as well as by developing new digital business models. In addition, it also founds its own start-ups. Its corporate customers include BARMER, Deutsche Bahn, Daimler Financial Services, Franz Haniel & Cie., Schwan-STABILO or Klöckner steel traders. etventure was founded by the managing directors Philipp Depiereux, Philipp Herrmann and Dr. Christian Lüdtker in 2010. etventure has been part of the auditing and consulting company EY (Ernst & Young) since October 2017 and will continue to be managed by the founders and the other managing directors Dr. Dorothea von Wichert-Nick, Markus Baum and Dr. Andreas Müller as an independent company. www.etventure.com.