

Press information dated 30 September 2022

Berlin Hyp grants a taxonomy loan for the first time and finances neuplan's new office building in Munich, "neuplan KI 140 München", as a development with a volume of €111 million

Berlin Hyp is providing a loan of €111 million to neuplan zwei GmbH & Co. KG to finance a development for "neuplan KI 140 München", a new office building in Munich. The loan is provided as a Berlin Hyp taxonomy loan.

This will finance the construction of a new seven-storey office building with three basement levels. The modern, u-shaped building has approximately 17,100 square metres of usable space and is rented to the Bavarian Red Cross on a long-term basis. Construction is planned to be completed at the end of 2024.

The construction plans are unique, both in the energy efficiency of the building and in the EU taxonomy-compliant project development. The project is also aiming to obtain the DGNB "Climate Positive" award for the building operation. This particular combination qualifies the financing as a Berlin Hyp Green Loan i.e. taxonomy loan and thus also makes it suitable for a Green Pfandbrief. The taxonomy loan also benefits from preferential interest rates.

"We aim to use all means at our disposal to contribute to reducing the negative effects that the construction industry has on the environment", explains Nicolas Nabers, managing director of neuplan. "We are proud of the fact that our project, which is specifically geared towards this goal, meets the strict requirements for recognition as a Green Loan, and this motivates us even further."

The new building will be located in the commercial area of the Obersendling district in Munich, which is historically characterised by a mix of industrial and residential buildings. This sustainable project development marks another step towards climate neutrality in addition to contributing to the continuous development of the neighbourhood into an urban residential district with available office space.

"We are very pleased to be able to implement this prestigious project in Munich together with our customer neuplan and thus to take another step together towards more sustainable buildings", adds Teresa Dreo-Tempsch, Member of the Board of Management of Berlin Hyp AG.

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About Berlin Hyp AG

Berlin Hyp is a wholly owned subsidiary of LBBW and specialises in large-volume real estate financing for professional investors and housing companies. It also provides German savings banks with a comprehensive range of products and services. Sustainability has been a central component of the Bank's business strategy for years. It plays a pioneering role on the capital market in the development of sustainable refinancing products. At the same time, the Bank also promotes the financing of sustainable real estate in order to help drive the transformation of the real estate market and contribute to achieving the goal of climate neutrality. Berlin Hyp's clear focus, more than 150 years of experience and the ability to actively shape digital transformation in the real estate sector characterise the Bank as a leading German real estate and Pfandbrief bank.