

Press Information, 13 January 2015

Berlin Hyp finances six car parks in the Netherlands

Berlin Hyp is providing approximately € 36 million to Bouwfonds Private Dutch Parking Fund II for the partial financing of the investment properties

The car parks are located in central areas of the Dutch cities of Amsterdam, Amersfoort, Breda, Eindhoven, Nieuwegein and Zaandam. Five of the six properties are under long-term rental and management agreements with Q-Park.

The initiator of the closed-end car-park real estate fund is Bouwfonds Investment Management Deutschland GmbH, a member of the globally operating group Bouwfonds Investment Management B. V. (Bouwfonds IM). The group's main focus is on the Netherlands, Germany and France, with a special emphasis on the asset classes commercial, residential and car-park real estate.

Bouwfonds IM is one of the leading asset managers of car-park real estate in Europe. In addition to two publicly offered funds, Bouwfonds IM has also launched three open-end special real estate funds that also invest in car parks. Its assets under management in the car-park segment amount to around € 790 million.

"We are pleased to have supported our client Bouwfonds Investment Management Deutschland with the financing of the investment properties in the Netherlands, one of our foreign target markets," comments Gero Bergmann, Member of the Board of Management of Berlin Hyp.

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Berlin Hyp specialises in large-volume real estate finance for professional investors and housing societies, for whom the Bank develops individual financing solutions. As an enterprise forming a Group together with the German savings banks, it also makes an extensive spectrum of products and services available to these institutions. Berlin Hyp's clear focus, almost 150 years of experience and its close proximity to the Savings Banks Finance Group characterise the Bank as a leading German real estate and Pfandbrief bank.