

Press Information, 1 December 2020

Berlin Hyp finances €45.5 million for LIP INVEST together with Sparkasse Mainfranken Würzburg and Sparkasse Landshut

In a syndicate with the savings banks Sparkasse Mainfranken Würzburg and Sparkasse Landshut, Berlin Hyp is providing LIP Real Estate Investment Fund - Logistics Germany II with a loan amount of €45.5 million.

This will finance the purchase of three logistics properties, including one in Hanover, with a total usable floor space of around 100,500 square metres. Financing is provided via ImmoGarant, a product which has been developed exclusively for savings banks, and for which the savings banks provide the liquidity in full. The financing term is around ten years, with Berlin Hyp as the syndicate leader.

LIP INVEST, the savings banks and Berlin Hyp have been cooperating successfully for many years. Savings banks have already invested €116.5 million in liquidity via the product ImmoGarant.

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Berlin Hyp specialises in large-volume real estate finance for professional investors and housing societies, for whom the Bank develops individual financing solutions. As an enterprise forming a Group together with the German savings banks, it also makes an extensive spectrum of products and services available to these institutions. Berlin Hyp is not only at the forefront as the issuer of the first Green Pfandbrief; the bank also supports the financing of sustainable real estate. Berlin Hyp's clear focus, 150 years of experience and the ability to actively shape the digital transformation in the real estate sector with an eye to the future characterize the Bank as a leading German real estate and Pfandbrief bank.

