

Press Information, 20 December 2017

Berlin Hyp and Erste Group Bank finance Warsaw Real Estate Portfolio for IMMOFINANZ AG with 205 Million Euros

Berlin Hyp and Erste Group Bank have jointly provided IMMOFINANZ AG, a leading Austrian commercial real estate group, a five year secured loan in the amount of 205 million Euros. The Syndicate is providing IMMOFINANZ a “one stop” portfolio-refinancing for their office portfolio in Warsaw and is thus replacing seven existing, individual real estate loans. Agent for this transaction is Berlin Hyp.

The portfolio consists of seven office buildings in very good locations in Poland's capital. Specifically, these are the Park Postepu office building, IO-1, Nimbus, Brama Zachodnia, Equator, Crown Point and the Crown Tower, which are all well-known in Warsaw. The portfolio has a total area of around 140,000 m² lettable area and has been owned and managed by IMMOFINANZ AG for several years.

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Berlin Hyp specialises in large-volume real estate finance for professional investors and housing societies, for whom the Bank develops individual financing solutions. As an enterprise forming a Group together with the German savings banks, it also makes an extensive spectrum of products and services available to these institutions. Berlin Hyp's clear focus, almost 150 years of experience and its close proximity to the Savings Banks Finance Group characterise the Bank as a leading German real estate and Pfandbrief bank.