

Press Information, 1st February 2019

€ 1.15 Billion for the Refinancing of the Berlinovo “Kontor” Real Estate Portfolio: Berlin Hyp, Berliner Sparkasse and Investitionsbank Berlin

The Berlinovo “Kontor” real estate portfolio will be refinanced with € 1.15 billion. Berlin Hyp is leading the syndicate together with Berliner Sparkasse and Investitionsbank. All three syndicators are participating with € 384 million each.

The portfolio comprises 133 properties throughout Germany. A total of 1.6 million m² of rental space will be financed. Residential real estate in Berlin is the focal point with almost 70%. Berlinovo has already developed large parts of it for specific target groups in order to meet the demand for housing in the capital. Around a quarter of the units are (partially) furnished apartments.

As small share quantities of Berlinovo subsidiaries are still in free float, a complex and differentiated financing structure with a total of 15 borrowers was necessary. The loan will be disbursed in 32 tranches and has a term of up to 20 years.

Press contact

Elisabeth Jenne
Communications and Marketing
T +49 30 2599 5024
elisabeth.jenne@berlinhyp.de

Berlin Hyp specialises in large-volume real estate finance for professional investors and housing societies, for whom the Bank develops individual financing solutions. As an enterprise forming a Group together with the German savings banks, it also makes an extensive spectrum of products and services available to these institutions. Berlin Hyp is not only at the forefront as the issuer of the first Green Pfandbrief; the bank also supports the financing of sustainable real estate. Berlin Hyp’s clear focus, more than 150 years of experience and the ability to actively shape the digital transformation in the real estate sector with an eye to the future characterize the Bank as a leading German real estate and Pfandbrief bank.