

These Final Terms dated 14 March 2018 (the "**Final Terms**") have been prepared for the purpose of Article 5 (4) of Directive 2003/71/EC. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of the Final Terms when read together with the Base Prospectus dated 10 April 2017, including any supplements thereto (the "**Base Prospectus**"). The Base Prospectus and the supplement dated 21 August 2017 and 16 November 2017 have been or will be, as the case may be, published on the website of the Issuer [www.berlinhyp.de](http://www.berlinhyp.de) (see [www.berlinhyp.de/en/for-capital-market-investors/base-prospectus](http://www.berlinhyp.de/en/for-capital-market-investors/base-prospectus)). In case of an issue of Notes which are listed on the regulated market of a stock exchange, the Final Terms relating to such Notes will also be published on the website of the Issuer [www.berlinhyp.de](http://www.berlinhyp.de) (see [www.berlinhyp.de/en/for-capital-market-investors/base-prospectus/final-terms](http://www.berlinhyp.de/en/for-capital-market-investors/base-prospectus/final-terms)).

14 March 2018

### **Final Terms**

EUR 100,000,000  
Floating Rate Notes due 16 March 2020

issued pursuant to the

**€ 25,000,000,000**  
**Offering Programme**

dated 10 April 2017

of

### **Berlin Hyp AG**

Issue Price: 100 per cent.

Issue Date: 16 March 2018

Series No.: 115

Tranche No.: 1

### **PART I. Terms and Conditions** **TEIL I. Emissionsbedingungen**

This PART I. of the Final Terms is to be read in conjunction with the set of Terms and Conditions of the Securities that apply to Floating Rate Notes set forth in the Base Prospectus as Option II. Capitalised terms shall have the meanings specified in the Terms and Conditions of the Securities. *Dieser TEIL I. der Endgültigen Bedingungen ist in Verbindung mit dem Satz der Emissionsbedingungen der Wertpapiere, der auf Variabel Verzinsliche Schuldverschreibungen Anwendung findet, zu lesen, der als Option II im Basisprospekt enthalten ist. Begriffe, die in den Emissionsbedingungen der Wertpapiere definiert sind, haben dieselbe Bedeutung, wenn sie in diesen Endgültigen Bedingungen verwendet werden.*

All references in this Part I. of the Final Terms to numbered paragraphs and subparagraphs are to paragraphs and subparagraphs of the Terms and Conditions of the Securities. *Bezugnahmen in diesem TEIL I. der Endgültigen Bedingungen auf Paragraphen und Absätze beziehen sich auf die Paragraphen und Absätze der Emissionsbedingungen der Wertpapiere.*

The placeholders in the provisions of the Terms and Conditions of the Securities which are applicable to the Notes shall be deemed to be completed by the information contained in the Final Terms as if such information were inserted in the placeholder of such provisions. All provisions in the Terms and Conditions of the Securities which are not selected and not completed by the information contained in the Final Terms shall be deemed to be deleted from the terms and conditions applicable to the Notes.

Die Platzhalter in den auf die Schuldverschreibungen anwendbaren Bestimmungen der Emissionsbedingungen der Wertpapiere gelten als durch die in den Endgültigen Bedingungen enthaltenen Angaben ausgefüllt, als ob die Platzhalter in den betreffenden Bestimmungen durch diese Angaben ausgefüllt wären. Sämtliche Optionen der Emissionsbedingungen der Wertpapiere, die nicht durch die in den Endgültigen Bedingungen enthaltenen Angaben ausgewählt und ausgefüllt wurden, gelten als in den auf die Schuldverschreibungen anwendbaren Bedingungen gestrichen.

The Final Terms will be published on the website of the Issuer [www.berlinhyp.de](http://www.berlinhyp.de) (see [www.berlinhyp.de/en/for-capital-market-investors/base-prospectus/final-terms](http://www.berlinhyp.de/en/for-capital-market-investors/base-prospectus/final-terms)). Die Endgültigen Bedingungen werden auf der Website der Emittentin [www.berlinhyp.de](http://www.berlinhyp.de) (siehe [www.berlinhyp.de/en/for-capital-market-investors/base-prospectus/final-terms](http://www.berlinhyp.de/en/for-capital-market-investors/base-prospectus/final-terms)) veröffentlicht.

**Language of Conditions**  
**Sprache der Bedingungen**

- German only  
*ausschließlich Deutsch*
- English only  
*ausschließlich Englisch*
- English and German (English controlling)  
*Englisch und Deutsch (englischer Text maßgeblich)*
- German and English (German controlling)  
*Deutsch und Englisch (deutscher Text maßgeblich)*

**CURRENCY, DENOMINATION, FORM, CERTAIN DEFINITIONS (§1)**  
**WÄHRUNG, STÜCKELUNG, FORM, DEFINITIONEN (§1)**

**Currency and Denomination**  
**Währung und Stückelung**

Specified Currency <i>Festgelegte Währung</i>	Euro ("EUR") Euro ("EUR")
Aggregate Principal Amount <i>Gesamtnennbetrag</i>	EUR 100,000,000 EUR 100.000.000
Specified Denomination(s) <i>Stückelung/Stückelungen</i>	EUR 100,000 EUR 100.000
Number of Notes to be issued in the Specified Denomination <i>Zahl der in jeder Stückelung auszugebenden Schuldverschreibungen</i>	1,000 1.000
<b>New Global Note (NGN)</b> <b>Neue Globalurkunde (New Global Note – NGN)</b>	<b>No</b> <b>Nein</b>

- TEFRA C**  
**TEFRA C**
- Permanent Global Notes  
*Dauerglobalurkunde*
- TEFRA D**  
**TEFRA D**
- Temporary Global Notes exchangeable for a Permanent Global Notes  
*Vorläufige Globalurkunde austauschbar gegen eine Dauerglobalurkunde*

**Neither TEFRA D nor TEFRA C**  
**Weder TEFRA D noch TEFRA C**

Permanent Global Notes  
*Dauerglobalurkunde*

**Certain Definitions**

**Definitionen**

**Clearing System**

- Clearstream Banking AG, Frankfurt am Main  
Mergenthalerallee 61  
65760 Eschborn  
Federal Republic of Germany
- Clearstream Banking société anonyme, Luxembourg  
42 Avenue JF Kennedy  
1855 Luxembourg  
Luxembourg
- Euroclear Bank SA/NV  
1 Boulevard du Roi Albert II  
1210 Brussels  
Belgium
- Other (specify)  
*Sonstige (angeben)*

**Status (§ 2)**

**Status (§ 2)**

- Unsubordinated  
*Nicht-nachrangig*
- Subordinated  
*Nachrangig*

**INTEREST (§ 3)**

**ZINSEN (§ 3)**

- Fixed Rate Notes (Option I)**  
***Festverzinsliche Schuldverschreibungen (Option I)***
- Floating Rate Notes (Option II)**  
***Variabel verzinsliche Schuldverschreibungen (Option II)***

**Interest Payment Dates**

***Zinszahlungstage***

Interest Commencement Date 16 March 2018  
*Verzinsungsbeginn* *16. März 2018*

Specified Interest Payment Dates 16 March, 16 June, 16 September and  
16 December in each year, commencing on 16 June 2018

*Festgelegte Zinszahlungstage* *16. März, 16. Juni, 16. September und 16.  
Dezember eines jeden Jahres, beginnend am 16. Juni 2018*

Specified Interest Period(s) 3 months  
*Festgelegte Zinsperiode(n)* *3 Monate*



**Business Day Convention**  
**Geschäftstagskonvention**

- Modified Following Business Day Convention  
*Modifizierte-Folgender-Geschäftstag-Konvention*
- FRN Convention (specify period(s))  
*FRN-Konvention (Zeitraum angeben)*
- Following Business Day Convention  
*Folgender-Geschäftstag-Konvention*
- Preceding Business Day Convention  
*Vorhergegangener-Geschäftstag-Konvention*

**Relevant Financial Centres**  
**Relevante Finanzzentren**

TARGET  
TARGET

**Rate of Interest**  
**Zinssatz**

- Screen Rate Determination  
*Bildschirmfeststellung*
- EURIBOR<sup>®</sup> (11.00 a.m. Brussels time/TARGET Business Day/EURIBOR Panel/Euro Interbank Market)  
*EURIBOR<sup>®</sup> (11.00 Uhr Brüsseler Ortszeit/TARGET Geschäftstag/EURIBOR Panel/Euro Interbankenmarkt)*  
Screen page  
*Bildschirmseite*
- LIBOR<sup>®</sup> (London time/London Business Day/London Interbank Market)  
*LIBOR<sup>®</sup> (Londoner Ortszeit/Londoner Geschäftstag/Londoner Interbankenmarkt)*  
Screen page  
*Bildschirmseite*
- Other (specify)  
*Sonstige (angeben)*  
Screen page  
*Bildschirmseite*

Screen page  
*Bildschirmseite*

Reuters page EURIBOR01  
Reuters Seite EURIBOR01

**Margin**  
**Marge**

0.5 per cent *per annum*  
0,5 % p.a.

- plus  
*plus*
- minus  
*minus*

**Interest Determination Date**  
**Zinsfestlegungstag**

- second Business Day prior to commencement of Interest Period  
*zweiter Geschäftstag vor Beginn der jeweiligen Zinsperiode*
- other (specify)  
*Sonstige (angeben)*

Interest Amount  
*Zinsbetrag*

- calculated by applying the Rate of Interest to the aggregate principal amount  
*berechnet durch Bezugnahme des Zinssatzes auf den Gesamtnennbetrag*
- calculated by applying the Rate of Interest to each specified denomination  
*berechnet durch Bezugnahme des Zinssatzes auf jede festgelegte Stückelung*

Reference Banks (if other than as specified in § 3(2) (specify)  
*Referenzbanken (sofern abweichend von § 3 Absatz 2) (angeben)*

**Minimum and Maximum Rate of Interest**  
***Mindest- und Höchstzinssatz***

- Minimum Rate of Interest  
*Mindestzinssatz* 0 per cent per annum  
0 % per annum
- Maximum Rate of Interest  
*Höchstzinssatz*
- Zero Coupon Schuldverschreibungen (Option III)**  
***Nullkupon-Schuldverschreibungen (Option III)***

**Day Count Fraction**  
***Zinstagequotient***

- Actual/Actual
- Actual/Actual (ICMA)
- Actual/365 (Fixed)
- Actual/360 (Eurozinsmethode)
- 30E/360 (Eurobond Basis)
- 30E/360 (ISDA)
- 30/360 or 360/360 (Bond Basis)

**PAYMENTS (§ 4)**  
***ZAHLUNGEN (§ 4)***

**Payment Business Day**  
***Zahlungstag***

Relevant Financial Centre(s) (specify all)  
*Relevante Finanzzentren (alle angeben)*

TARGET  
TARGET

**Adjusted/Unadjusted**  
***Mit oder ohne Anpassung***

adjusted  
*mit Anpassung*

**REDEMPTION (§ 5)**  
***RÜCKZAHLUNG (§ 5)***

**Final Redemption**  
***Rückzahlung bei Endfälligkeit***

- Maturity Date  
*Fälligkeitstag* 16 March 2020  
16. März 2020

- Redemption Month  
*Rückzahlungsmonat*

**Final Redemption Amount**  
***Rückzahlungsbetrag***

- Principal amount  
*Nennbetrag*
- Final Redemption Amount (per specified denomination)  
*Rückzahlungsbetrag (für jede festgelegte Stückelung)*

**Early Redemption**  
***Vorzeitige Rückzahlung***

**Early Redemption at the Option of the Issuer** **No**  
***Vorzeitige Rückzahlung nach Wahl der Emittentin*** **Nein**

**Early Redemption at the Option of a Holder** **No**  
***Vorzeitige Rückzahlung nach Wahl des Gläubigers*** **Nein**

**FISCAL AGENT AND PAYING AGENT (§ 6)**  
***DIE EMISSIONSSTELLE UND ZAHLSTELLE (§ 6)***

Fiscal and Paying Agent  
*Emissions- und Zahlstelle*

- Berlin Hyp AG  
Budapester Strasse 1  
10787 Berlin  
Federal Republic of Germany
- Other (set forth details in full here)  
*Andere (Einzelheiten einfügen)*

Calculation Agent/specified office  
*Berechnungsstelle/bezeichnete Geschäftsstelle*

- Berlin Hyp AG  
*Andere (Einzelheiten einfügen)*  
Budapester Strasse 1  
10787 Berlin  
Federal Republic of Germany
- Other (set forth details in full here)  
*Andere (Einzelheiten einfügen)*

Required location of Calculation Agent (specify)  
*Vorgeschriebener Ort für Berechnungsstelle (angeben)*

- Additional Paying Agent(s)/specified office(s)  
*Zusätzliche Zahlstelle(n)/bezeichnete Geschäftsstelle(n)*

**NOTICES (§ 12)**  
***MITTEILUNGEN (§ 12)***

**Place and expected medium of publication**  
***Ort und voraussichtliches Medium der Bekanntmachung***

- Federal Republic of Germany (Federal Gazette)  
*Bundesrepublik Deutschland (Bundesanzeiger)*

- Grand Duchy of Luxembourg (www.bourse.lu)  
*Großherzogtum Luxemburg (www.bourse.lu)*
- Clearing System  
*Clearing System*
- Other (specify)  
*Sonstige (angeben)*

**AMENDMENTS TO THE TERMS AND CONDITIONS  
OTHER THAN PFANDBRIEFE (§ 13)  
ÄNDERUNGEN DER ANLEIHEBEDINGUNGEN  
AUSSER PFANDBRIEFEN (§ 13)**

Applicable  
*Anwendbar*

**No  
*Nein***



## Part II.: OTHER INFORMATION

**Interests of natural and legal persons, including conflict of interests, involved in the issue/offer** None

**Reasons for the offer (if different from making profit and/or hedging certain risks)** Not applicable

Estimated net proceeds EUR 100,000,000

Estimated total expenses of the issue EUR 2,500

### Eurosystem eligibility

- Intended to be held in a manner which would allow ECB eligibility (in classical global note form (CGN)) That simply means that the Notes are intended upon issue to be deposited with Clearstream Banking AG, Frankfurt, and does not necessarily mean that the Notes will be recognised as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon satisfaction of the Eurosystem eligibility criteria (ECB eligibility).
- Intended to be held in a manner which would allow ECB eligibility (in new global note form (NGN)) Note that if this item is applicable it simply means that the Notes are intended upon issue to be deposited with one of the international central securities depositaries (ICSDs) as common safekeeper and does not necessarily mean that the Notes will be recognised as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon satisfaction of the Eurosystem eligibility criteria (ECB eligibility)

### Securities Identification Numbers

ISIN Code DE000BHY0M22

Common Code 179328909

German Securities Code BHY0MZ

Any other securities number Not applicable

**Yield** Not applicable

Method of calculating the yield

- ICMA method: The ICMA method determines the effective interest rate of Notes taking into account accrued interest on a daily basis.
- Specify other method
- Historic Interest Rates**

### Selling Restrictions

- TEFRA C
- TEFRA D



Neither TEFRA C nor TEFRA D

Non-exempt Offer Not applicable

Additional Selling Restrictions (specify) Not applicable

**Taxation**

Information on taxes on the income from the Notes withheld at source in respect of countries where the offer is being made or admission to trading is being sought

None

**Terms and Conditions of the Offer**

Conditions to which the offer is subject

None

Time period, including any possible amendments, during which the offer will be open

Not applicable

Description of the application process

Not applicable

A description of the possibility to reduce subscriptions and the manner for refunding excess amount paid by applicants

Not applicable

Details of the minimum and/or maximum amount of application, (whether in number of Notes or aggregate amount to invest)

Not applicable

Method and time limits for paying up the Notes and for delivery of the Notes

Not applicable

Manner and date in which results of the offer are to be made public

Not applicable

The procedure for the exercise of any right of pre-emption, the negotiability of subscription rights and the treatment of subscription rights not exercised.

Not applicable

Various categories of potential investors to which the Notes are offered

- Qualified Investors
- Retail Investors
- Institutional Investors

Process for notification to applicants of the amount allotted and indication whether dealing may begin before notification is made

None

Expected price at which the notes will be offered / method of determining the price and the process for its disclosure and mount of any expenses and taxes specifically charged to the subscriber or purchaser

See under "Issue Price"

Name and address of the co-ordinator(s) of the global offer and of single parts of the offer and, to the extent known to the Issuer or the offeror, of the placers in the various countries where the offer takes place.

Not applicable

**Method of distribution**

- Non-syndicated
- Syndicated

Date of Subscription Agreement

**Management Details including form of commitment**

Dealer/Management Group (specify)

- firm commitment
- no firm commitment/best efforts arrangements

**Consent to use the Prospectus**

Each Dealer and/or financial intermediary appointed by such Dealer placing or subsequently reselling the Notes is entitled to use and to rely upon the Prospectus. The Prospectus may only be delivered to potential investors together with all supplements published before the respective date of such delivery. Any supplement to the Prospectus is available for viewing in electronic form on the website of the Issuer. When using the Prospectus, each Dealer and/or relevant financial intermediary must ensure that it complies with all applicable laws and regulations in force in the respective jurisdiction at the time.

Not applicable. The Issuer does not consent to the use of the Prospectus.

**Commissions**

Management/Underwriting Commission (specify)	Not applicable
Selling Concession (specify)	Not applicable
Listing Commission (specify)	Not applicable
Other (specify)	Not applicable

**Stabilising Manager** None

**Market Maker** None

**Listing(s)** Yes

- Berlin Stock Exchange (regulated market)
  - Luxembourg
    - regulated market (*Bourse de Luxembourg*)
    - unregulated market (Euro MTF)
- Other (insert details)

**Expected date of admission** 16 March 2018

**Estimate of the total expenses related to admission to trading** Not applicable

Regulated markets or equivalent markets on which, to the knowledge of the Issuer, Notes of the same class of the Notes to be offered or admitted to trading are already admitted to trading

- Berlin Stock Exchange (regulated market)
- Luxembourg (*Bourse de Luxembourg*)
- Other (insert details)

Name and address of the entities which have a firm commitment to act as intermediaries in secondary trading, providing liquidity through bid and offer rates and description of the main terms of their commitment



None

**Rating** A+ (Fitch)  
A1 (Moody's)

**Listing**

The above Final Terms comprise the details required to list this issue of Notes (as from 16 March 2018) pursuant to the € 25,000,000,000 Offering Programme of Berlin Hyp AG.

Berlin Hyp AG

  
 Karin Maschmann
   
 Astrid Suhari

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