

Publication according to section 28 para. 1 nos. 1 and 3 Pfandbrief Act

Pfandbriefe outstanding and their cover

Q2 2021

Outstanding total		nominal value		net present value		risk-adjusted net present value*	
		Q2 2021	Q2 2020	Q2 2021	Q2 2020	Q2 2021	Q2 2020
Mortgage Pfandbriefe	(€ mn.)	16.368,7	14.755,1	17.360,6	16.026,0	18.483,0	16.950,0
of which derivatives	(€ mn.)	-	-	-	-	-	-
Cover Pool	(€ mn.)	16.754,6	15.709,9	18.107,3	17.257,6	18.894,0	18.029,8
of which derivatives	(€ mn.)	-	-	-	-	-	-
Over Collateralization (OC)	(€ mn.)	385,8	954,8	746,7	1.231,6	411,0	1.079,8
OC in % of Pfandbriefe outstanding		2,4	6,5	4,3	7,7	2,2	6,4
Over-Collateralization in Consideration of vdp-Credit- Quality-Differentiation-Model	(€ mn.)	385,8	954,8	746,7	1.231,6		
OC in % of Pfandbriefe outstanding		2,4	6,5	4,3	7,7		

* For the calculation of the stress scenarios, the static approach is used for currencies and the dynamic approach for interest rates.

Outstanding total		nominal value		net present value		risk-adjusted net present value*	
		Q2 2021	Q2 2020	Q2 2021	Q2 2020	Q2 2021	Q2 2020
Public Pfandbriefe	(€ mn.)	235,0	267,0	300,5	349,3	283,8	328,9
of which derivatives	(€ mn.)	-	-	-	-	-	-
Cover Pool	(€ mn.)	249,9	282,6	362,5	438,1	323,6	392,3
of which derivatives	(€ mn.)	-	-	-	-	-	-
Over Collateralization (OC)	(€ mn.)	14,8	15,6	62,0	88,8	39,7	63,4
OC in % of Pfandbriefe outstanding		6,3	5,8	20,6	25,4	14,0	19,3
Over Collateralization in Consideration of vdp-Credit- Quality-Differentiation-Model	(€ mn.)	14,8	15,6	62,0	88,8		
OC in % of Pfandbriefe outstanding		6,3	5,8	20,6	25,4		

* For the calculation of the stress scenarios, the static approach is used for currencies and the dynamic approach for interest rates.

Note: The release of the over collateralization with a view to the vdp-credit quality differentiation model is voluntary.

Publication according to section 28 para. 1 no. 2 Pfandbrief Act

**Maturity structure of Pfandbriefe outstanding and their respective cover pools
Q2 2021**

	Q2 2021		Q2 2020	
	Pfandbriefe outstanding € mn.	Cover pool € mn.	Pfandbriefe outstanding € mn.	Cover pool € mn.
Maturity:				
<= 0,5 years	846,3	1.640,7	947,5	1.989,5
> 0,5 years and <= 1 year	565,0	583,5	564,0	486,9
> 1 year and <= 1,5 years	1.549,7	517,0	1.995,8	499,8
> 1,5 years and <= 2 years	1.370,3	1.016,5	565,0	583,5
> 2 years and <= 3 years	1.800,0	1.781,0	2.919,9	1.404,6
> 3 years and <= 4 years	2.181,0	1.806,8	1.800,0	1.721,8
> 4 years and <= 5 years	2.251,0	1.795,3	2.181,0	1.801,9
> 5 years and <= 10 years	4.155,0	7.078,9	2.982,0	6.427,8
> 10 years	1.650,5	534,9	799,9	794,1

	Q2 2021		Q2 2020	
	Pfandbriefe outstanding € mn.	Cover pool € mn.	Pfandbriefe outstanding € mn.	Cover pool € mn.
Maturity:				
<= 0,5 years	25,0	10,8	5,0	1,3
> 0,5 years and <= 1 year	10,0	0,4	25,0	2,3
> 1 year and <= 1,5 years	-	0,3	25,0	1,1
> 1,5 years and <= 2 years	9,0	0,4	10,0	0,4
> 2 years and <= 3 years	10,0	0,7	9,0	0,7
> 3 years and <= 4 years	-	3,7	10,0	0,8
> 4 years and <= 5 years	35,0	0,5	-	3,7
> 5 years and <= 10 years	96,0	53,1	133,0	107,2
> 10 years	50,0	180,1	50,0	165,1

Publication according to section 28 para. 2 no. 1 a Pfandbrief Act, section 28 para. 3 no. 1 Pfandbrief Act and section 28 para. 4 no. 1 a Pfandbrief Act

**Mortgage loans used as cover for Mortgage Pfandbriefe according to their amount in tranches
Q2 2021**

Cover Assets	Q2 2021 € mn.	Q2 2020 € mn.
up to 300,000 Euros	30,1	39,9
more than 300,000 Euros up to 1 mn. Euros	101,4	102,1
more than 1 mn. Euros up to 10 mn. Euros	2.365,5	2.410,2
more than 10 mn. Euros	13.352,5	11.819,7
Total	15.849,6	14.371,9

**Cover Assets used to secure public Pfandbriefe according to their amount in tranches
Q2 2021**

Cover Assets	Q2 2021 € mn.	Q2 2020 € mn.
up to 10 mn. Euros	11,9	2,2
more than 10 mn. Euros up to 100 mn. Euros	230,0	280,4
more than 100 mn. Euros	-	-
Total	241,9	282,6

Volume of claims used to cover Mortgage Pfandbriefe according to states in which the real property is located, according to property type and the total amount of payments in arrears for at least 90 days as well as the total amount of these claims inasmuch as the respective amount in arrears is at least 5 percent of the claim Q2 2021

		Cover assets														Total amount of payments in arrears for at least 90 days	Total amount of these claims inasmuch as the respective amount in arrears is at least 5 percent of the claim
State	Q2	Residential							Commercial								
		Total	thereof						Total	thereof							
		€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.
Total - all states	year 2021	15.849,6	5.343,2	18,4	159,3	5.161,2	-	4,3	10.506,4	5.691,7	2.923,9	152,7	1.510,2	123,8	104,2	0,0	-
	year 2020	14.371,9	4.463,7	19,9	88,8	4.350,1	-	4,9	9.908,2	5.443,2	2.946,6	135,1	1.282,3	69,5	31,5	-	-
Germany	year 2021	10.838,0	4.794,0	18,2	10,0	4.761,5	-	4,3	6.044,0	2.780,3	1.769,7	123,7	1.142,4	123,8	104,2	0,0	-
	year 2020	9.639,6	4.132,8	19,7	11,1	4.097,1	-	4,9	5.506,8	2.539,0	1.805,3	106,2	955,3	69,5	31,5	-	-
Belgium	year 2021	120,2	-	-	-	-	-	-	120,2	120,2	-	-	-	-	-	-	-
	year 2020	151,5	-	-	-	-	-	-	151,5	151,5	-	-	-	-	-	-	-
Czech Republic	year 2021	247,4	-	-	-	-	-	-	247,4	175,7	71,7	-	-	-	-	-	-
	year 2020	262,9	-	-	-	-	-	-	262,9	175,7	87,2	-	-	-	-	-	-
France	year 2021	1.367,5	-	-	-	-	-	-	1.367,5	918,1	355,2	-	94,1	-	-	-	-
	year 2020	1.383,3	-	-	-	-	-	-	1.383,3	945,1	383,7	-	54,5	-	-	-	-
Great Britain	year 2021	90,7	-	-	-	-	-	-	90,7	66,4	24,3	-	-	-	-	-	-
	year 2020	156,5	-	-	-	-	-	-	156,5	125,6	30,9	-	-	-	-	-	-
Netherlands	year 2021	2.311,8	549,2	0,2	149,3	399,7	-	-	1.762,6	1.082,8	444,3	28,9	206,6	-	-	0,0	-
	year 2020	1.964,6	330,9	0,2	77,7	253,0	-	-	1.633,7	1.028,4	370,9	28,9	205,5	-	-	-	-
Poland	year 2021	874,0	-	-	-	-	-	-	874,0	548,1	258,7	-	67,1	-	-	-	-
	year 2020	813,5	-	-	-	-	-	-	813,5	477,9	268,6	-	67,0	-	-	-	-

**Volume of claims used to cover Public Pfandbriefe
according to the individual states in which the borrower is located
Q2 2021**

		Cover assets									
Total		in the total included claims which are granted for reasons of promoting exports		thereof owed by				thereof granted by			
State	Q2	€ mn.	€ mn.	State	Regional authorities	Local authorities	Other debtors	State	Regional authorities	Local authorities	Other debtors
				€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.
Total - all states	year 2021	241,9	-	50,0	180,0	-	-	-	11,6	0,2	-
	year 2020	282,6	-	65,0	201,1	-	-	-	16,2	0,3	-
Germany	year 2021	191,9	-	-	180,0	-	-	-	11,6	0,2	-
	year 2020	217,6	-	-	201,1	-	-	-	16,2	0,3	-
Austria	year 2021	50,0	-	50,0	-	-	-	-	-	-	-
	year 2020	65,0	-	65,0	-	-	-	-	-	-	-

**Total amount of payments in arrears for at least 90 days
as well as the total amount of these claims inasmuch as the respective amount in arrears is at least 5 percent of the claim
Q2 2021**

		Amount of claims in arrears for at least 90 days					Total amount of these claims inasmuch as the respective amount in arrears is at least 5 % of the claim				
		Total	thereof				Total	thereof			
			State	Regional authorities	Local authorities	Other debtors		State	Regional authorities	Local authorities	Other debtors
State	Q2	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.
Total - all states	year 2021	-	-	-	-	-	-	-	-	-	-
	year 2020	-	-	-	-	-	-	-	-	-	-
Germany	year 2021	-	-	-	-	-	-	-	-	-	-
	year 2020	-	-	-	-	-	-	-	-	-	-
Austria	year 2021	-	-	-	-	-	-	-	-	-	-
	year 2020	-	-	-	-	-	-	-	-	-	-

Publication according to section 28 para. 1 nos. 4, 5 and 6 Pfandbrief Act

**Further cover assets - in detail for Mortgage Pfandbriefe
Q2 2021**

Further cover assets for Mortgage Pfandbriefe according to section 19 para. 1 nos. 1, 2 and 3 Pfandbrief Act						
State	Q2	Total	thereof			claims according to section 19 para. 1 no. 3
		€ mn.	equalization claims according to section 19 para. 1 no. 1	claims according to section 19 para. 1 no. 2 overall	thereof Covered Bonds according to Article 129 Regulation (EU) Nr. 575/2013	
		€ mn.	€ mn.	€ mn.	€ mn.	€ mn.
Total - all states	Jahr 2021	905,0	-	905,0	-	-
	Jahr 2020	1.338,0	-	1.338,0	-	-
Germany	Jahr 2021	856,0	-	856,0	-	-
	Jahr 2020	1.254,0	-	1.254,0	-	-
Canada	Jahr 2021	49,0	-	49,0	-	-
	Jahr 2020	69,0	-	69,0	-	-
Norway	Jahr 2021	-	-	-	-	-
	Jahr 2020	15,0	-	15,0	-	-

Publication according to section 28 para. 1 nos. 4 and 5 Pfandbrief Act

Further cover assets - in detail for Public Pfandbriefe
Q2 2021

Further cover assets for Public Pfandbriefe according to section 20 para. 2 nos. 1 and 2 Pfandbrief Act					
State	Q2	Total	thereof		
		€ mn.	equalization claims according to section 20 para. 2 no. 1	claims according to section 20 para. 2 no. 2 overall	thereof Covered Bonds according to Article 129 Regulation (EU) Nr. 575/2013
Total - all states	Jahr 2021	8,0	-	8,0	-
	Jahr 2020	-	-	-	-
Germany	Jahr 2021	8,0	-	8,0	-
	Jahr 2020	-	-	-	-

Publication according to section 28 para. 1 nos.7, 8, 9, 10 and 11 Pfandbrief Act and section 28 para. 2 no. 3 Pfandbrief Act

Key figures about outstanding Pfandbriefe and Cover Pool Q2 2021

Mortgage Pfandbriefe		Q2 2021	Q2 2020
Outstanding Pfandbriefe	(€ mn.)	16.368,7	14.755,1
thereof percentage share of fixed-rate Pfandbriefe section 28 para. 1 no. 9	%	82,2	78,9
Cover Pool	(€ mn.)	16.754,6	15.709,9
thereof total amount of the claims which exceed the limits laid down in § 13 para. 1 section 28 para. 1 no. 7	(€ mn.)	-	-
thereof total amount of the claims which exceed the percentage threshold laid down in § 19 para 1 no. 2 section 28 para. 1 no. 8	(€ mn.)	-	-
thereof total amount of the claims which exceed the percentage threshold laid down in § 19 para 1 no. 3 section 28 para. 1 no. 8	(€ mn.)	-	-
thereof percentage share of fixed-rate cover assets section 28 para. 1 no. 9	%	75,5	72,5
Net present value pursuant to § 6 of the Pfandbrief Net Present Value Regulation for each foreign currency in Euro	CAD	-	-
	CHF	57,8	39,4
	CZK	-	-
	DKK	-	-
section 28 para. 1 no. 10 (Net Total)	GBP	94,2	162,4
	HKD	-	-
	JPY	-	-
	NOK	-	-
	SEK	-	-
	USD	-	-
	AUD	-	-
volume-weighted average of the maturity that has passed since the loan was granted (seasoning) section 28 para. 1 no. 11	years	3,8	4,0
average loan-to-value ratio, weighted using the mortgage lending value section 28 para. 2 no. 3	%	56,5	56,0
average loan-to-value ratio, weighted using the market value	%	-	-

Publication according to section 28 para. 1 nos.7, 8, 9, 10 and 11 Pfandbrief Act and section 28 para. 2 no. 3 Pfandbrief Act

**Key figures about outstanding Pfandbriefe and Cover Pool
Q2 2021**

Public Pfandbriefe		Q2 2021	Q2 2020
Outstanding Pfandbriefe	(€ mn.)	235,0	267,0
thereof percentage share of fixed-rate Pfandbriefe	%	100,0	100,0
section 28 para. 1 no. 9			
Cover Pool	(€ mn.)	249,9	282,6
thereof total amount of the claims which exceed the percentage threshold laid down in § 20 para 2	(€ mn.)	-	-
section 28 para. 1 no. 8			
thereof percentage share of fixed-rate cover assets	%	100,0	100,0
section 28 para. 1 no. 9			
Net present value pursuant to	CAD	-	-
§ 6 of the Pfandbrief Net Present Value Regulation	CHF	-	-
for each foreign currency in Euro	CZK	-	-
	DKK	-	-
section 28 para. 1 no. 10 (Net Total)	GBP	-	-
	HKD	-	-
	JPY	-	-
	NOK	-	-
	SEK	-	-
	USD	-	-
	AUD	-	-