

## SECOND PARTY OPINION (SPO)

BERLIN HYP AG  
GREEN BOND

Sustainability Quality of the Issuer and Green Bond Asset Pool as of 24.04.2020



### PRINCIPLES ALIGNMENT

#### ALIGNMENT WITH ICMA GREEN BOND PRINCIPLES

- |   |  |
|---|--|
| 1. Use of Proceeds                              |  |
| 2. Process for Project Evaluation and Selection |  |
| 3. Management of Proceeds                       |  |
| 4. Reporting                                    |  |

**POSITIVE**



### ASSET CATEGORY

#### ASSET CATEGORY ALIGNMENT WITH ISS ESG GREEN KPIS

Commercial Real Estate

**POSITIVE**



### SUSTAINABILITY PERFORMANCE

#### SUSTAINABILITY PERFORMANCE ASSESSMENT

Berlin Hyp AG shows a good sustainability performance and has been given a rating of B-, which classifies it as 'Prime' by the methodology of the ISS ESG Corporate Rating.

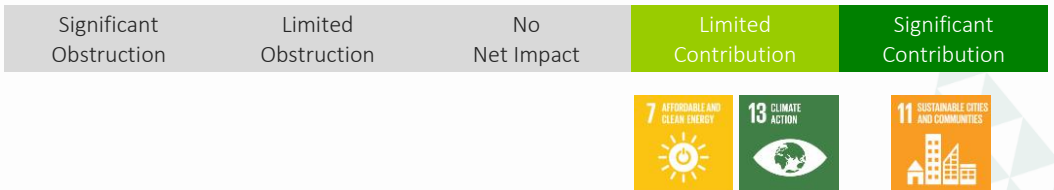
It is ranked 2 out of 127 companies within Mortgages & Public sector finance as of 24.04.2020. This equates to a high relative performance, with a Decile Rank of 1.

*Status:*  
**PRIME**  
*Rating:* B-  
*Decile*  
*Ranking:* 1



### CONTRIBUTION

#### CONTRIBUTION TO THE UN SUSTAINABLE DEVELOPMENT GOALS



ISS ESG's SPOs provide Sustainability, Green and Social bond issuers with a credible and independent assessment of the sustainability quality of their bonds.

Those that meet ISS ESG's rigorous global standards give sustainability-oriented investors security that the projects they fund are suitably green or social.

ISS ESG's evaluation is valid Green Bond/Green Schuldscheindarlehen issuances occurring between April 2020 and April 2021, and until any modification of the Green Bond Framework or addition of new assets into the asset pool by the issuer and as long as the Corporate Rating does not change (last modification on the 12.07.2019). The controversy check of the underlying assets has been conducted on the 15.04.2020.